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Developer Ronson Development Group has announced the completion of its Galileo residential project in Poznań. It is the company's first housing project in the city and is located on ul. Kazimierza Wielkiego in close proximity to the Warta River.

Galileo comprises five buildings, each standing five-storeys tall. Construction on the scheme began in April 2007 with Eiffage Budownictwo Mitex serving as general contractor.

"After completion of many residential investments in Warsaw, we decided on our first project in another city. [Poznań] is a fast developing city, attractive in terms of investment, and our project suits Poznań's inhabitants' preferences," said Shraga Weisman, president of the management board of Ronson.

The complex offers a total of 226 apartments, ranging in size from 47-112 sqm. Apartments in the project are priced at from zł. 7,640-11,400 per sqm, but the

developer is currently offering an average discount of 15 percent, thus making some of the units eligible for state aid for mortgage takers under the "Family on its own" program.

Ronson has been operating in Poland since 1999. The company has a number of other residential projects on sale in Warsaw, including the Imaginarium II, Gemini, Nautica and Meridian schemes. Since November 2007 the developer has been listed on the Warsaw Stock Exchange. **Adam Zdrodowski**